

Devon & Severn Inshore Fisheries & Conservation Authority
Full Authority Meeting
18th March 2021

BUDGET MONITORING 2020/21 – Month 11

Joint Report of Chief Officer and Treasurer

Recommendations:

- That members:
1. Note the projected outturn
 2. Note the projected General Reserve balance

Budget Monitoring Month 11

The Budget monitoring at Month 11 indicates there will be an overall underspend against budget for the year. The areas of underspend have been mainly due to COVID restrictions.

The underspend in employees is due to vacant posts not being immediately filled. Support services underspend has been predominately due to a delay in cases going to court. Premises and transport have seen an underspend due to less venue hire and travel required, as meetings are being undertaken virtually. The decrease in boat usage has resulted in lower fuel, which has caused an underspend in boat costs.

The overspend in supplies and services is mainly due to the required costs of iVMS data transferring to the new hub.

The table below analyses the underspend:

	2020/21 Base Budget £	2020/21 Budget £	Outturn £	Variance £
Employees	531,900	531,900	527,200	(4,700)
Premises	38,600	38,600	35,600	(3,000)
Transport	18,600	18,600	13,300	(5,300)
Supplies and services	75,600	75,600	89,400	13,800
Boat costs	25,100	25,100	23,100	(2,000)
Environmental Research	15,000	15,000	19,600	4,600
Support Services	60,900	60,900	40,000	(20,900)
Income Fees & Charges	(25,700)	(25,700)	(36,400)	(10,700)
	740,000	740,000	711,800	(28,200)
Transfer from General Reserve	0	0	0	0
Total	740,000	740,000	711,800	(28,200)

Variiances (items over £1,000):

Employees

- Staff costs £ (4,700) – Vacant posts not being filled immediately;

Premises

- Venue Hire £ (3,500) – Meetings currently being held virtually due to COVID-19;

Transport

- Public Transport £ (4,000) – Meetings held virtually and no conferences;
- Travel expenses £ (1,500) – No travel expenses currently being claimed due to meetings being held virtually.

Supplies and services

- Equipment £ 1,600 – More office equipment to accommodate working from home;
- Advertising £ (3,000) – No advertising costs;
- Insurances £ 1,600 – Cost of insurance has increased this year;
- Telephones £ (3,000) – Reduced costs, due to more usage of virtual calls;
- Subsistence £ (1,000) – Less claims as meetings being held virtually;
- General Members Expenses £ (4,000) – Less expenses being claimed due to meetings held virtually;
- Enforcement £ 20,100 – Costs higher than expected due iVMS data transferring to new hub;

Boat Costs

- Boat fuel £ (4,000) – Decrease in fuel prices;
- Insurance £ 1,500 - Cost of insurance has increased;

Support Services

- Legal Fees & Disbursements £ (20,000) – No major court case costs this year;

Income Fees and Charges

- Fines £ (11,000) – Increase in number of fines;
- Permits £ (2,500) – Increase in permits;
- Interest £ 2,300 – Interest rates dropped;

General Reserve

	2020/21 Projection £
General Reserve Balance 1st April 2020	532,166
Transfer to/(from) reserve	0
Underspend transfer to reserves	28,300
Projected Balance 31st March 2021	560,466

Mat Mander
Acting Chief Officer

Mary Davis
Treasurer

18th March 2021

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985