



Finance Working Group

Terms of Reference

Name

The Group shall be known as the Finance Working Group (FWG) of Devon and Severn Inshore Fisheries and Conservation Authority (D&S IFCA).

Membership

All Elected Members are Members of the FWG. All other Members of the Full Authority are invited to join the FWG.

Chairing the FWG

The Chief Officer will Chair the FWG.

Functions

The function of FWG is to:

- Engage the Funding Local Authorities in the review the Annual Revenue Budget proposals
- Provide a report to the Authority outlining the Funding Local Authorities' financial expectations to inform the decision making at the Authority's Revenue Budget setting meeting.

Role of Members

Members will:

- provide a channel of communication between the Chief Officer, The Treasurer, and the Funding Local Authorities.
- be able to set out the Funding Local Authorities financial position.
- keep the FWG informed of their Funding Local Authorities' policy initiatives.

Frequency of meetings

The FWG will meet approximately one month prior to the Authority's Budget Setting meeting or as and when required. Special meetings can be called as required.

FWG Support

Support will be provided by Devon County Councils (DCC) Finance Officers and D&S IFCA's Officers.

Review Date/s	Comments
13 th October 2022	The FWG was established by the Authority as a replacement for the Finance and General Purposes Sub-Committee. The TOR for the FWG was agreed by the Authority on 13 th October 2022.

End.