

BUDGET MONITORING 2020/21 – Month 6

Joint Report of Chief Officer and Treasurer

Recommendations:

That members:

1. Note the projected outturn
2. Note the projected general reserve balance

Budget Monitoring Month 6

The Budget monitoring at Month 6 indicates there will be an overall underspend against budget for the year.

Many of the areas of underspend have been due to COVID restrictions that have been in place. Support services have seen the number of court cases being lower than expected, due to delays in cases going to court. The underspend in premises has occurred due to less venue hire, as meetings have made use of technology and are being undertaken virtually. Transport has seen an underspend due to not needing to travel to meetings and reduced survey and enforcement activity in the first quarter of the year.

The overspend in employees is due to a vacant post being filled at a higher grade than originally budgeted for to meet the employment market expected salary. In supplies and services, the costs in relation to Enforcement have been higher than the expected, this has been due to required costs of iVMS data transferring to the new national hub.

The table below analyses the underspend:

	2020/21 Base Budget £	2020/21 Budget £	Outturn £	Variance £
Employees	531,900	531,900	539,200	7,300
Premises	38,600	38,600	36,100	(2,500)
Transport	18,600	18,600	15,200	(3,400)
Supplies and services	75,600	75,600	83,900	8,300
Boat costs	25,100	25,100	26,600	1,500
Environmental Research	15,000	15,000	15,000	0
Support Services	60,900	60,900	40,900	(20,000)
Income Fees & Charges	(25,700)	(25,700)	(34,200)	(8,500)
	740,000	740,000	722,700	(17,300)
DEFRA Reimbursement	0	0	0	0
EFF iVMS Grant - Shortfall	0	0	0	0
Fish trail EU project	0	0	0	0
Survey of Torbay Seabed	0	0	0	0
EUROHAB	0	0	0	0
	740,000	740,000	722,700	(17,300)

Transfer from General Reserve	0	0	0	0
Total	740,000	740,000	722,700	(17,300)

Variances (items over £1,000):

Employees

- Staff costs £ 7,300 – Salary for vacant post was budgeted at a lower grade;

Premises

- Venue Hire £ (3,000) – Meetings currently being held virtually due to COVID-19, therefore no venues needed;

Transport

- Travel expenses £ (3,500) – No travel expenses currently being claimed due to meetings being held virtually.

Supplies and services

- Insurances £ 1,600 – Cost of insurance has increased this year;
- General Members Expenses £ (5,000) – Less expenses being claimed due to meetings held virtually;
- Enforcement £ 11,100 – Costs higher than expected due iVMS data transferring to new hub;

Boat Costs

- Insurance £ 1,500 - Cost of insurance has increased;

Support Services

- Legal Fees & Disbursements £ (20,000) – No major court case costs this year;

Income Fees and Charges

- Fines £ (10,000) – Increase in number of fines;
- Interest £ 1,500 – Interest rates dropped;

General Reserve

	2020/21 Projection £
General Reserve Balance 1 st April 2020	532,166
Transfer to reserve	0
Overspend transfer to reserves	17,300
Projected Balance 31 st March 2021	549,466

Mat Mander
Acting Chief Officer

Mary Davis
Treasurer

19th October 2020

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985