

Devon & Severn Inshore Fisheries & Conservation Authority
Finance and General Purposes Committee
12th March 2020

BUDGET MONITORING 2019/20 – Month 11

Joint Report of Chief Officer and Treasurer

Recommendations:

That members:

1. Note the projected outturn
2. Note the projected general reserve balance

Budget Monitoring Month 11

The budget monitoring at month 11 indicates there will be an overall underspend against budget for the year. This has been predominately due to Supplies and services where the underspend has been caused by no longer being part of the AIFCA, as well as savings made by the comms support being provided by DCC. Although there is an underspend this has been offset by the overspend on support services where there has been an increase in legal costs for court cases.

There has also been underspend in employees, which has been due to the Chief Officer and Office Manager resigning in January.

The transport underspend has occurred as there has been less travel required to attend meetings and conferences.

Boat costs overspend has occurred due to electrical work carried out on the Tornado RIB.

The increase in income is due to the hire of the David Rowe.

The table below analyses the underspend:

	2019/20 Base Budget £	2019/20 Budget £	Outturn £	Variance £
Employees	579,000	579,000	564,700	(14,300)
Premises	37,900	37,900	38,400	500
Transport	31,000	31,000	22,100	(8,900)
Supplies and services	106,100	106,100	85,800	(20,300)
Boat costs	35,400	35,400	38,500	3,100
Environmental Research	16,800	16,800	7,000	(9,800)
Support Services	37,400	37,400	62,400	25,000
Income Fees & Charges	(26,200)	(26,200)	(32,800)	(6,600)
	817,400	817,400	786,100	(31,300)
DEFRA Reimbursement	(73,600)	(73,600)	(62,200)	11,400
EFF IVMS Grant - Shortfall	0	0	1,700	1,700
Fish trail EU project	0	0	0	0
Survey of Torbay Seabed	0	0	0	0
EUROHAB	0	0	(0)	(0)
	743,800	743,800	725,600	(18,200)
Transfer from General Reserve	(19,800)	(19,800)	(5,600)	14,200
Total	724,000	724,000	720,000	(4,000)

Variances (items over £1,000):

Employees

- Staff costs £ (14,300) – Chief Officer and Office Manager resigned in January;

Transport

- Vehicle costs £ (3,000) – Not expecting any major costs to go through;
- Travel and public transport expenses £ (5,000) – Less meetings and conferences being attended;

Supplies and services

- Other Fees and charges £ (11,300) – No longer subscribe to AIFCA;
- External agency staff £ (12,300) – External comms support officer no longer needed, DCC to provide service;
- Telephones £ (3,100) – Better broadband and telephone contract;
- Other Communication costs £ (3,000) – No costs expected for the year;
- Conference & Seminar Fees £ 1,200 – attendance to conference, which were not budgeted for;
- General Members Expenses £ (2,000) – Not expecting anymore major costs to go through;

Boat costs

- Boat Fuel £ (5,000) – Better fuel economy of vessels;
- Boat maintenance £ 8,000 – Electrical work carried out on Tornado RIB and winterising of vessels;
- Boat insurance £ 4,900 – Addition of new vessel and changes in timing of new combined insurance;
- Boat hire £ (3,000) – No longer hiring vessels, due to purchase of David Rowe;
- Boat Equipment £ (2,300) – Minor expenditure for the year, not expecting any major costs;

Environmental Research

- Boat hire £ (5,000) – reduce use of vessel hire;
- Equipment £ (5,800) – no major equipment required;

Support costs

- Legal fees £ 25,000 – increased number of court cases;

Income Fees and charges

- Vessel Hire £ (5,000) – Hire of David Rowe for sampling work;
- Fuel rebate £1,100 – reduce due to better fuel economy of vessels;
- Interest £ (1,700) – better interest rates received for treasury deposits;

General Reserve

- Transfer from general reserve £ 14,200 – Only £5,600 to be transferred from general reserve to cover costs of comms support.

General Reserve

	2019/20 Projection £
General Reserve Balance 1st April 2019	528,999
Transfer from reserve	(5,600)
Underspend transfer to reserves	4,000
Projected Balance 31st March 2020	527,399

Mat Mander
Acting Chief Officer

Mary Davis
Treasurer

3rd March 2020

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985