

**Devon & Severn Inshore Fisheries & Conservation Authority
Full Authority Meeting
16th March 2023**

**BUDGET MONITORING 2022/23 – Month 10
Joint Report of Chief Officer and Treasurer**

Recommendations:

That members:

1. Note the projected outturn
2. Note the projected general reserve balance

Budget Monitoring Month 10

The budget approved in December 2021 agreed to the use of reserves of £65,500 to balance the budget for 2022/23.

There have been additional items of expenditure for the year leading to variances against budget, which are listed below –

One off items -

- £20,000 being paid back for the EMFF IVMS Grant
- £10,000 HR support for job evaluation
- £19,700 GIS project

On-going pressures -

- £30,300 overspend, mainly due to the pay award.

The authority received additional grant funding of £50,000 from DEFRA in November 2022. DEFRA has indicated that the IFCA will receive the remaining £100,000, before the end of the financial year 2022/23.

This has resulted in a projected contribution to general reserves of £4,500.

The table below analyses the variances on approved budget:

	2022/23 Base Budget £	Projected Outturn £	Variance £
Employees	644,000	673,200	29,200
Premises	34,600	35,400	800
Transport	14,400	13,200	(1,200)
Supplies and services	70,700	84,500	13,800
Boat costs	25,800	32,700	6,900
Environmental Research	17,200	10,000	(7,200)
Support Services	62,200	73,100	10,900
Income Fees & Charges	(41,200)	(34,400)	6,800
Payback of EMFF IVMS Grant	0	20,000	20,000
	827,700	907,700	80,000
DEFRA One Off Grant Funding	0	(150,000)	(150,000)
	827,700	757,700	(70,000)
Transfer from General Reserve	(65,500)	4,500	70,000
Total Funding from Levies	762,200	762,200	0

Variances (items over £1,000):

Employees

- Staff costs £26,200 – Agreed pay award of £1,925 plus oncosts per FTE, this is an average pay increase of 5.5% rather than the 2% that was assumed. As well as spinal point increases mid year totalling an overspend of £3,900, for three new members of staff on completion of probationary period;
- Training inc Travel costs £3,000 – Increase in training due to new members of staff;

Transport

- Insurance of Vehicles £ (1,700) – Reduction in premium for vehicles;

Supplies and services

- Advertising £1,300 – Increase in number of public notices;
- Other Fees & Charges £3,500 – Increase of the membership fee for AIFCA and facilitator at September DEFRA meeting;
- IT Hardware £7,000 – Purchase of new laptops and website upgrade;
- General Member Expenses £1,500 – Increase in costs for expenses claimed;

Environmental Research

- Environmental projects – £ (7,200) Less survey work undertaken than budgeted;

Support Services

- Management Consultancy £24,200 – GIS project and HR support for job evaluation, partially offset by underspend in support fees;
- Legal Fees £ (13,300) – Reduction in number of court cases;

Boat Costs

- Insurance £3,400 – Increase in insurance premium for boats;
- Boat Maintenance £6,100 – Increase in servicing and maintenance on boats;
- Boat Fuel £1,400 – Increase in fuel costs;
- Income £ (2,800) – Contracted work for Brixham Lab;

Income Fees & Charges

- Fines and Fees £8,000 – Reduction in court cases, resulting in less income than budgeted;
- Licence fees £2,000 – Reduction in number of licences applied for during year;
- Permits £2,000 – Less permits issued than budgeted;
- Interest on Balances £ (3,900) – Increase in interest rates;

EFF IVMS Grant

- EFF IVMS Grant £20,000 – One off cost to payback Grant;

DEFRA Grant

- Defra Additional Grant Funding £(150,000) – One off additional funding for Fisheries Management Plan Programme, MPA work and Marine Spatial Prioritisation Programme;

General Reserve

- Transfer to General Reserve £70,000 – Favourable in year variance on General Reserve. Net transfer to General Reserve of £4,500, rather than the Budgeted Transfer from General Reserve of £(65,500) to balance budget.

General Reserve

		2022/23 Projection £
General Reserve Balance 1st April 2022		531,517
Budgeted Transfer from General Reserve	(65,500)	
In year variance on General Reserve Transfer (Favourable)	70,000	
Net transfer to General Reserve		4,500
Projected Balance 31st March 2023		536,017

Mat Mander
Chief Officer

Angie Sinclair
Treasurer

16th March 2023

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985