

**Devon & Severn Inshore Fisheries & Conservation Authority  
Full Authority Meeting  
15<sup>th</sup> December 2022**

**BUDGET MONITORING 2022/23 – Month 6  
Joint Report of Chief Officer and Treasurer**

**Recommendations:**

That members:

1. Note the projected outturn
2. Note the projected general reserve balance

**Budget Monitoring Month 6**

The budget approved in December 2021 agreed to the use of reserves of £65,500 to balance the budget for 2022/23.

There have been additional items of expenditure for the year leading to variances against budget, which are listed below –

**One off items -**

- £20,000 being paid back for the EMFF IVMS Grant
- £1,800 HR support for job evaluation
- £19,700 GIS project

**On-going pressures -**

- £20,500 overspend, mainly due to the pay award. This has been partially offset by underspends and additional income elsewhere in the budget.

The authority received additional grant funding of £50,000 from DEFRA in November 2022 and it is anticipated that an additional £100,000 will be received for 2022/23.

This has resulted in a projected contribution to general reserves of £22,500.

The table below analyses the variances on approved budget:

	<b>2022/23 Budget £</b>	<b>Outturn £</b>	<b>Variance £</b>
Employees	644,000	670,300	26,300
Premises	34,600	35,100	500
Transport	14,400	14,200	(200)
Supplies and services	70,700	73,900	3,200
Boat costs	25,800	28,400	2,600
Environmental Research	17,200	11,200	(6,000)
Support Services	62,200	81,900	19,700
Income Fees & Charges	(41,200)	(45,300)	(4,100)
Payback of EMFF IVMS Grant	0	20,000	20,000
<b>Net Expenditure (before DEFRA grant)</b>	<b>827,700</b>	<b>889,700</b>	<b>62,000</b>
DEFRA One Off Grant Funding	0	(150,000)	(150,000)
	<b>827,700</b>	<b>739,700</b>	<b>(88,000)</b>
Transfer (from)/to General Reserve	(65,500)	22,500	88,000
<b>Total Funding from Levies</b>	<b>762,200</b>	<b>762,200</b>	<b>0</b>

#### **Variances (items over £1,000):**

##### Employees

- Staff costs £25,300 – Agreed pay award of £1,925 plus oncosts per FTE, this is an average pay increase of 5.4% rather than the 2% that was assumed. As well as spinal point increases for three new members of staff on completion of probationary period;

##### Transport

- Insurance of Vehicles £(1,200) – Reduction in premium for vehicles;

##### Supplies and services

- Other Fees & Charges £3,000 – Increase of the membership fee for AIFCA and management fees;
- IT Hardware £4,700 – Purchase of new laptops;

##### Environmental Research

- Environmental projects – £(6,000) Less survey work undertaken than budgeted;

Support Services

- Management Consultancy £19,700 – GIS project and HR support for job evaluation;

Boat Costs

- Insurance £3,500 – Increase in insurance premium for boats;
- Income £(2,800) – Contracted work for Brixham Lab;

Income Fees & Charges

- Interest on Balances £(3,800) – Increase in interest rates;

EFF IVMS Grant

- EFF IVMS Grant £20,000 – One off cost to payback Grant;

DEFRA Grant

- Defra Additional Grant Funding £(150,000) – One off additional funding for Fisheries Management Plan Programme;

General Reserve

- Transfer to General Reserve £88,000 – Favourable in year variance on General Reserve. Net transfer to General Reserve of £22,500, rather than the Budgeted Transfer from General Reserve of £(65,500) to balance budget.

**General Reserve**

		<b>2022/23 Projection £</b>
General Reserve Balance 1st April 2022		531,517
Budgeted Transfer from General Reserve	(65,500)	
In year variance on General Reserve Transfer (Favourable)	88,000	
Net transfer to General Reserve		22,500
Projected Balance 31st March 2023		554,017

**Mat Mander**  
**Chief Officer**

**Angie Sinclair**  
**Treasurer**

15<sup>th</sup> December 2022

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985