

Review of the Financial Probity and Financial and Administrative Regulations

Officers' Recommendation

That the proposed changes to the Finance and Probity and Financial and Administrative Regulations as set out below are approved by the Full Authority

Background

The Financial Probity and Financial and Administrative Regulations set out how the financial business of the Authority should be conducted. The Financial Probity and Financial and Administrative Regulations were last revised in December 2021 to reflect recommendations from the Devon Audit Partnership.

This paper considers making changes to reflect the proposed Scheme of Delegation, the reduced role of the Finance and General Purposes Sub-Committee and to review the threshold figures referenced in the document.

Proposed changes

The key change to Finance and Probity and Financial and Administrative Regulations is that the Chief Officer would be able to authorise payments of up to £10,000 where currently the threshold is £5,000.

Devon County Council's Finance Team has advised and supported Officers in redrafting other sections of the Finance and Probity and Financial and Administrative Regulations to make it clearer what actions are required by whom.

Annex 1 sets out the redrafted Regulations.

Background Papers/Links:

[Current Financial Probity and Financial Administrative Regulations \(December 2021\)](#)