Devon and Severn IFCA News

Government announces financial support for England's fishing businesses

£10 million fund for England's fishing and aquaculture sectors announced. The measures will support English industry, in particular smaller fishermen.



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The full press release can be read <u>here</u>.

More than 1,000 fishing and aquaculture businesses in England will receive direct cash grants through a fisheries support scheme announced today by Environment Secretary George Eustice and Chief Secretary to the Treasury Steve Barclay. In the latest step to protect businesses affected by coronavirus, plans unveiled today mean that up to £9 million will be available for grants to eligible fishing and aquaculture businesses.

A further £1 million will be made available to support projects to assist fishermen to sell their catch in their local communities. This money will help fishing businesses find new ways to market and sell their catch while traditional markets are restricted, not only supporting the sector but also the local communities that depend on the industry.

The Marine Management Organisation (MMO) will administer the fund and pay grants targeted at those most in need. The MMO has successfully delivered over £100m through funds for fisheries and coastal communities in five years and currently operates the UK's Maritime and Fisheries Fund (MFF).

Main features of the scheme:

- For the catching sector, the fund will be open to under-24m vessel owners with fishing licences registered in England who recorded sales of £10,000 or more in 2019.
- Grants will be made to help cover fixed business costs. For the catching sector this will be calculated from the average business costs for the size of the vessel, as surveyed by the industry annually.
- Details of the eligibility criteria, including the criteria for the aquaculture sector and support for local projects, will be announced in due course by the Marine Management Organisation (MMO).
- The MMO will administer the fund, contacting eligible registered owners and licence holders directly in stages with details of how to apply, starting on Monday April 20 through to early May.
- Payments will be made for up to three months.