

Review & Approval of the Authority's Financial Probity and Financial Administrative Regulations

Officers' Recommendation

That the Financial Probity and Financial Administrative Regulations are approved with no amendments

Background

The Chief Officer and the Treasurer are responsible for ensuring that the Authority's Financial Probity and Financial Administrative Regulations are kept up to date and are approved by the Authority.

The Authority's Financial Probity and Financial Administrative Regulations were examined in detail by the Chief Officer and Treasurer (Devon County Council Finance team) in 2022. A series of changes were identified and agreed at the Authority meeting in October 2022. A further amendment relating to the requirement to have a minimum balance of £200,000 in the bank was agreed at the Authority meeting in January 2024 and the Regulations were updated by Officers to reflect this change in May 2024. The Authority reviewed the Financial Administrative Regulations in June 2024 and agreed that no amendments were required.

No further necessary changes have been identified.

Recommendation

Officers recommend that the Financial Probity and Financial Administrative Regulations (Version 1.5 - last modified in May 2024) are approved with no amendments.

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985

Background Papers

- [Financial Probity and Financial Administrative Regulations \(May 2024 – v1.5\)](#)
- [Authority meeting minutes - 13th October 2022](#)
- [Authority meeting minutes - 25th January 2024](#)
- [Authority meeting minutes - 20th June 2024](#)

End.