

OUTTURN REPORT & STATEMENT OF ACCOUNTS 2024/25

Recommendations:

That Members:

- Note the outturn for 2024/25;
- Acknowledge Accounting Statement Appendix A.

Outturn 2024/25

The final outturn position for the authority resulted in a favourable variance of £28,818.

The main variances attributing to this favourable position are:

- £10,000 Staff costs – Pay award lower than budgeted, as well as post being vacant for two months.
- £11,900 Legal Fees – reduction in court cases, due to other forms of action.
- £10,000 AIFCA Income – additional income received for the Aquaculture & Recreational Sea Angling Project.

With the budgeted use of reserves of £2,434 this gives a net transfer to general reserves of £26,384 for 2024/25.

The final position has been possible due to the one-off DEFRA grant funding of £130,000 (budgeted at £150,000) for Fisheries Management Plan Programme, MPA work and Marine Spatial Prioritisation Programme.

	2024/25 Base Budget £	Projected Outturn £	Variance £
Employees	746,100	733,710	(12,390)
Premises	36,200	36,120	(80)
Transport	14,400	12,889	(1,511)
Supplies and services	76,900	77,625	725
Boat costs	35,600	27,535	(8,065)
Environmental Research	17,400	12,181	(5,219)
Support Services	56,000	43,938	(12,062)
Income Fees & Charges	(45,100)	(55,317)	(10,217)
	937,500	888,682	(48,818)
DEFRA One Off Grant Funding	(150,000)	(130,000)	20,000
	787,500	758,682	(28,818)
Transfer to/(from) General Reserve	(2,434)	26,384	28,818
Total Funding from Levies	785,066	785,066	0

Variances (items over £1,000):

Employees

- Staff costs £ (10,000) – Actual pay award lower than budgeted, as well as the enforcement officer post being vacant for two months;
- Training £ (2,400) – less training than anticipated at budget;

Premises

- Rent £ (2,200) – No increase in rental charges this year;
- Venue Hire £2,200 – Increase in costs for hire of meeting rooms;

Supplies and Services

- Clothing/ Uniform £ (1,100) – less required than anticipated at budget;
- Advertising £ (6,000) – No byelaws advertised this year;
- Telephones £1,200 – price increase to phone lines;
- IT Hardware £6,200 – Update to laptops by IT, due to Windows 10 being discontinued;
- Enforcement £ (2,200) – Less spend than anticipated on equipment;
- General members expenses £1,900 – Increase in general costs;

Boat Costs

- Boat costs £ (8,100) – Reduced costs due to expected sale of vessel, no longer used;

Environmental Research

- Hire of vehicles £ (5,200) – No chartering this year, due to lack of availability of vessels required by the research team. However, the research team have been undertaking surveys from commercial crabbing vessels at no cost;

Support Services

- Legal Fees £ (11,900) – Reduction in court cases, due to other forms of action;

Income Fees & Charges

- Waddeton Licence £2,100 – Fees lower than expected;
- Transport related income £1,000 – Fuel duty rebate less than expected;
- Bank Interest £ (11,000) – Increase in interest received on treasury deposits, due to favourable base rates;
- Miscellaneous income £ (10,000) – Income received from AIFCA for the Aquaculture & Recreational Sea Angling Project;
- Enforcement £5,800 – FASS income received for 24/25 lower than projected;

DEFRA One Off Grant Funding

- Grant Funding £ 20,000 – £130,000 received from DEFRA, reduction in the Marine Sustainable Development Revenue support Grant.

Summary of Reserves

		2024/25 Projection £
General Reserve Balance 1st April 2024		592,466
Budgeted Transfer from General Reserve	(2,434)	
In year variance on General Reserve Transfer	28,818	
Net transfer to/(from) General Reserve		26,384
Projected Balance 31st March 2025		618,850

Breakdown of Reserves

	General Reserve £	FAP Reserve £	Capital Receipts £	Total Reserves £
Balance 1st April 2024	592,466	59,194	85,232	736,892
Contributions to/(from) Reserves	28,818	5,225	(20,912)	13,130
Budgeted Transfer from Reserves	(2,434)	0	0	(2,434)
Balance 31st March 2025	618,850	64,419	64,320	747,588

Mat Mander
Chief Officer

Angie Sinclair
Treasurer

19th June 2025

Appendix A

Accounting statements 2024/25 for:					
Devon and Severn Inshore Fisheries and Conservation Authority					
			31 March 2024	31 March 2025	
Balances Brought					Total balances and reserves at the beginning of the year as recorded in the body's financial records. Value must agree to Box 7 of previous year.
1 Forward			659602	736892	
+ Income from local					Total amount of local tax and/or levy received or receivable in the year including funding from a sponsoring body.
2 taxation and/or levy			762200	785066	
					Total income or receipts as recorded in the cashbook less the taxation and/or levy (line 2). Include any grants received here.
3 + Total other receipts			222857	190542	
					Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
4 - Staff costs			719099	733710	
					Total expenditure or payments of capital and interest made during the year on the body's borrowings (if any).
5 - Loan interest/capital repayments			0	0	
					Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
6 - All other Payments			188667	231201	
					Total balances and reserves at the end of the year. Must equal (1+2+3)-(4+5+6).
= Balances carried					
7 forward			736892	747588	
					The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March - to agree with bank reconciliation.
8 Total cash and short term investments			724090	788188	
					The original Asset and Investment Register value of all fixed assets, plus other long term assets owned by the body as at 31 March.
9 Total fixed assets plus other long term investments and assets			114426	125553	
					The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
10 Total borrowings			0	0	

***Please note line 3 (Total other receipts) includes FAP income transferred to unusable reserve and capital receipt.**