

BUDGET MONITORING 2025/26 – Month 6

Joint Report of Chief Officer and Treasurer

Recommendations:

That Members:

1. Note the projected outturn
2. Note the projected general reserve balance

Budget Monitoring Month 6

In December 2024, the Authority agreed to the use of reserves of £118,042 to balance the budget for 2025/26. The approved budget was prepared on the basis the Authority would not receive any additional grant funding for the year.

At month 6, there is currently a projected transfer to general reserve of £12,758, rather than the original budgeted transfer from general reserve £118,042. This is due to receiving one off additional grant income of £130,000 from DEFRA.

The remaining underspend is predominately due to premises costs, as rental charges are lower than originally budgeted.

	2025/26 Base Budget £	Projected Outturn £	Variance £
Employees	780,300	780,400	100
Premises	40,800	39,000	(1,800)
Transport	14,200	14,200	0
Supplies and services	69,800	69,000	(800)
Boat costs	34,900	35,800	900
Environmental Research	12,500	12,500	0
Support Services	46,700	46,700	0
Income Fees & Charges	(43,100)	(42,300)	800
	956,100	955,300	(800)
DEFRA One Off Grant Funding	0	(130,000)	(130,000)
	956,100	825,300	(130,800)
Transfer to/(from) General Reserve	(118,042)	12,758	130,800
Total Funding from Levies	838,058	838,058	0

Variances (items over £1,000):

Premises

- Rents & other landlord charges £ (2,400) – Rental charges for office lower than budgeted;

Supplies and Services

- Advertising £ (6,000) – No byelaws advertised this year;
- Enforcement £ 3,500 – REM (Remote Electronic Monitoring) installation not budgeted. Succorfish data storage due to stop at the end of 2024/25, but continued for 3 months of 2025/26;

DEFRA One Off Grant Funding

- Grant Funding £ (130,000) – Additional grant funding received;

General Reserve

- Transfer to General Reserve £ 12,758;

		2025/26 Projection £
General Reserve Balance 1st April 2025		618,850
Budgeted Transfer from General Reserve	(118,042)	
In year variance on General Reserve Transfer	130,800	
Net transfer to/(from) General Reserve		12,758
Projected Balance 31st March 2026		631,608

Mat Mander
Chief Officer

Angie Sinclair
Treasurer

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985