

BUDGET MONITORING 2025/26 – Month 10

Joint Report of Chief Officer and Treasurer

Recommendations:

That Members:

1. Note the projected outturn
2. Note the projected general reserve balance

Budget Monitoring Month 10

In December 2024, the Authority agreed to the use of reserves of £118,042 to balance the budget for 2025/26. At Month 10, the overall expected transfer from general reserve has significantly reduced to £2,442. This is primarily due to the additional one-off grant funding received of £80,000 and £52,300 due to be received from DEFRA.

The remaining variances are mainly driven by additional enforcement costs and reduced income from fees and charges, partially offset by underspends in Environmental Research.

	2025/26 Base Budget £	Projected Outturn £	Variance £
Employees	780,300	783,000	2,700
Premises	40,800	39,300	(1,500)
Transport	14,200	15,200	1,000
Supplies and services	69,800	77,900	8,100
Boat costs	34,900	36,500	1,600
Environmental Research	12,500	2,000	(10,500)
Support Services	46,700	46,700	0
Income Fees & Charges	(43,100)	(27,800)	15,300
	956,100	972,800	16,700
DEFRA One Off Grant Funding	0	(132,300)	(132,300)
	956,100	840,500	(115,600)
Transfer to/(from) General Reserve	(118,042)	(2,442)	115,600
Total Funding from Levies	838,058	838,058	0

Variiances (items over £1,000):

Employees

- Training £ 2,000 – additional one-off training undertaken this year;

Premises

- Rents & other landlord charges £ (2,400) – Rental charges for office lower than budgeted;

Supplies and Services

- Advertising £ (6,000) – No byelaws advertised this year;
- IT Hardware £ (1,700) – less costs than anticipated;
- Enforcement £ 13,800 – REM (Remote Electronic Monitoring) an REWIRE IVMS installations not budgeted. Extra cost due to Succorfish data storage due to stop at the end of 2024/25, but continued for 3 months of 2025/26;

Boat Costs

- Rent £ (1,300) – savings on mooring due to sale of one of the vessels;
- Boat Fuel £ (2,000) – reduction in boat usage;
- Boat Maintenance £ 3,300 – additional repair and servicing costs;

Environmental Research

- Project expenditure £ (10,500) – expected razor fishery work not undertaken this year;

Income Fees & Charges

- Fines & Fees £ 9,800 – court cases adjourned;
- Waddeton Licence £ 1,800 – reduced number of licensees;
- Bank Interest £ 3,700 – interest rates have reduced by approx. 1% in the last year;

DEFRA One Off Grant Funding

- Grant Funding £ (132,300) – Additional grant funding received;

- Transfer from General Reserve £ (2,442) – expected transfer, rather than original budgeted £118,042;

		2025/26 Projection £
General Reserve Balance 1st April 2025		618,850
Budgeted Transfer from General Reserve	(118,042)	
In year variance on General Reserve Transfer	115,600	
Net transfer to/(from) General Reserve		(2,442)
Projected Balance 31st March 2026		616,408

Mat Mander
Chief Officer

Angie Sinclair
Treasurer

19th March 2026

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985