

**OUTTURN REPORT & STATEMENT OF ACCOUNTS 2025/26**

**Joint Report of Chief Officer and Treasurer**

**Recommendations:**

That Members:

1. Note the outturn for 2025/26;
2. Acknowledge Accounting Statement Appendix A.

**Outturn 2025/26**

The final outturn position for the Authority resulted in a net transfer from general reserves of £6,571, rather than the originally budgeted £118,042 for 2025/26. This has been possible due to one off additional grant funding received of £132,256 from DEFRA.

The remaining variances against budget for the year are mainly due to –

- £ 11,300 Supplies and services – enforcement costs, offset by no advertising costs.
- £ (9,375) Environmental Research – expected work not undertaken this year.
- £ 15,871 Income Fees & Charges – reduced legal income and bank interest.

	<b>2025/26 Base Budget £</b>	<b>Projected Outturn £</b>	<b>Variance £</b>
Employees	780,300	783,010	2,710
Premises	40,800	39,267	(1,533)
Transport	14,200	13,823	(377)
Supplies and services	69,800	81,100	11,300
Boat costs	34,900	34,665	(235)
Environmental Research	12,500	3,125	(9,375)
Support Services	46,700	49,126	2,426
Income Fees & Charges	(43,100)	(27,229)	15,871
	<b>956,100</b>	<b>976,885</b>	<b>20,785</b>
DEFRA One Off Grant Funding	0	(132,256)	(132,256)
	<b>956,100</b>	<b>844,629</b>	<b>(111,471)</b>
Transfer to/(from) General Reserve	(118,042)	(6,571)	111,471
<b>Total Funding from Levies</b>	<b>838,058</b>	<b>838,058</b>	<b>0</b>

**Variances (items over £1,000):**

Employees

- Training £ 1,934 – additional one-off training undertaken this year;

Premises

- Rents & other landlord charges £ (2,450) – Rental charges for office lower than budgeted;

Transport

- Establishments vehicles costs £ (1,248)

Supplies and Services

- Advertising £ (6,000) – No byelaws advertised this year;
- IT Hardware £ (1,928) – less costs than anticipated;
- Member Expenses £1,103 – increase in general costs;
- Subscriptions £1,730 – Increase in Clue recharges;
- Enforcement £16,762 - REM (Remote Electronic Monitoring) an rewire installations not budgeted. Extra cost due to Succorfish data storage due to stop at the end of 2024/25, but continued for 3 months of 2025/26;

Boat Costs

- Rent £ (1,258) – savings on mooring due to sale of one of the vessels;
- Boat Fuel £ (3,080) – reduction in boat usage;
- Boat Maintenance £2,597 – additional repair and servicing costs;

Environmental Research

- Project expenditure £ (9,375) - expected razor fishery work not undertaken this year;

Support Services

- Management consultancy £ (2,277) – reduction in HR and consultancy costs;
- Legal Fees £4,703 – increase in legal fees;

Income Fees & Charges

- Fines and Fees £9,821 – court cases adjourned;
- Waddeton Licence £1,825 – decrease resulting from fishery being closed as a result of the Duchy of Cornwall not renewing the D&S IFCA's licence;
- Bank Interest £3,725 – interest rates have reduced by approx. 1% in the last year;

DEFRA One Off Grant Funding

- Grant Funding £ (132,256) – received from DEFRA

**Summary of Reserves**

		<b>2025/26 Projection £</b>
General Reserve Balance 1st April 2025		618,850
Budgeted Transfer from General Reserve	(118,042)	
In year variance on General Reserve Transfer	111,471	
Net transfer to/(from) General Reserve		(6,571)
Projected Balance 31st March 2026		612,279

**Breakdown of Reserves**

	<b>General Reserve £</b>	<b>Fixed Administrative Notice Reserve £</b>	<b>Capital Receipts £</b>	<b>Total Reserves £</b>
Balance 1st April 2025	618,850	64,418	64,320	747,588
Contributions to/(from) Reserves	111,471	500	13,500	125,471
Budgeted Transfer from Reserves	(118,042)	0	0	(118,042)
<b>Balance 31st March 2026</b>	<b>612,279</b>	<b>64,918</b>	<b>77,820</b>	<b>755,017</b>

**Mat Mander  
Chief Officer**

**Matthew Thorpe  
Treasurer**

18<sup>th</sup> June 2026

**Appendix A**

<b>Accounting statements 2025/26 for:</b>				
Devon and Severn Inshore Fisheries and Conservation Authority				
		<b>31 March 2025</b>	<b>31 March 2026</b>	
<b>1</b>	<b>Balances Brought Forward</b>	<b>736892</b>	<b>747588</b>	Total balances and reserves at the beginning of the year as recorded in the body's financial records. Value must agree to Box 7 of previous year.
<b>2</b>	<b>+ Income from local taxation and/or levy</b>	<b>785066</b>	<b>838058</b>	Total amount of local tax and/or levy received or receivable in the year including funding from a sponsoring body.
<b>3</b>	<b>+ Total other receipts</b>	<b>190542</b>	<b>173485</b>	Total income or receipts as recorded in the cashbook less the taxation and/or levy (line 2). Include any grants received here.
<b>4</b>	<b>- Staff costs</b>	<b>733710</b>	<b>783010</b>	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
<b>5</b>	<b>- Loan interest/capital repayments</b>	<b>0</b>	<b>0</b>	Total expenditure or payments of capital and interest made during the year on the body's borrowings (if any).
<b>6</b>	<b>- All other Payments</b>	<b>231201</b>	<b>221104</b>	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
<b>7</b>	<b>= Balances carried forward</b>	<b>747588</b>	<b>755017</b>	Total balances and reserves at the end of the year. Must equal (1+2+3)-(4+5+6).
<b>8</b>	<b>Total cash and short term investments</b>	<b>788188</b>	<b>778286</b>	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March - to agree with bank reconciliation.
<b>9</b>	<b>Total fixed assets plus other long term investments and assets</b>	<b>125553</b>	<b>107586</b>	The original Asset and Investment Register value of all fixed assets, plus other long term assets owned by the body as at 31 March.
<b>10</b>	<b>Total borrowings</b>	<b>0</b>	<b>0</b>	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).

**\*Please note line 3 (Total other receipts) includes FAP income transferred to unusable reserve and capital receipt.**